

MNC MEDIA INVESTMENT LTD

ABN 164 134 472

Appendix 4E Preliminary Final Report (the "Report") For the Financial Year ended 31 December 2015

This information is provided to ASX under ASX Listing Rule 4.3A. The Report for MNC Media Investment Ltd ("MMIL," or the "Company"), a Cayman Islands corporation, through its subsidiaries and consolidated variable interest entities ("VIEs") (collectively referred to as the "Group") is in the process of being audited.

1. DETAILS OF REPORTING PERIOD

Current Reporting Period: 1 January 2015 to 31 December 2015 ("FY 2015")

Previous Reporting Period: 1 January 2014 to 31 December 2014 ("FY 2014")

2. RESULTS FOR ANNOUCEMENT TO THE MARKET

		31-Dec-15 US\$'000	31-Dec-14 US\$'000	Change US\$'000	Change %
2.1	Revenues from continuing operations	68,583	60,316	8,267	14%
2.2	Loss from ordinary activities after tax attributable to members	(10,051)	(16,889)	6,838	40%
2.3	Net loss for the period attributable to members	(10,051)	(16,889)	6,838	40%
2.4	Amount per security and franked amount per security of final and interim dividends	No dividend have been paid or proposed during the financial year			
2.5	Record date for determining entitlements to the dividends	Not applicable			

2.6 Explanation of the Results

Revenue for FY 2015 is US\$68.6 million or 14% higher than FY 2014 mainly due to higher revenue from China, in the mobile games and parenting portal business lines.

The Group recorded a net loss attributable to members of US\$10.1 million for FY 2015, compared to a net loss attributable to members of US\$16.9 million in FY 2014. The lower loss in FY 2015 is due to lower loss from discontinued operations. Further, the Group recorded investment gain of US\$6.4 million in FY 2015, compared to investment loss of US\$0.7 million in FY 2014. However, the gains are offset by higher foreign exchange loss of US\$8.5 million recorded in FY 2015, compared to US\$1.4 million foreign exchange loss recorded in FY 2014.

Please refer to section 14 of this Report for further review and analysis of the Group's operation.

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3. **CONSOLIDATED STATEMENT OF OPERATIONS AND COMPREHENSIVE INCOME/ (LOSS) – SEE ATTACHED**

4. **CONSOLIDATED BALANCE SHEETS – SEE ATTACHED**

5. **CONSOLIDATED STATEMENT OF CASH FLOWS – SEE ATTACHED**

6. **CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY – SEE ATTACHED**

7. **DIVIDEND PAYMENTS**

No dividend was declared or paid during the financial year.

8. **DIVIDEND REINVESTMENT PLANS**

There is no dividend reinvestment plan.

9. **NET TANGIBLE ASSETS PER SECURITY**

	31-Dec-15	31-Dec-14
Net tangible assets per security (cents per share)	\$ 0.24	\$ 0.27

10. **GAIN OR LOSS OF CONTROL OVER ENTITIES**

There was no change in the controlled entities during the financial year.

11. **DETAILS OF ASSOCIATES AND JOINT VENTURES**

<u>Name of associate</u>	<u>Country of operations</u>	<u>% shareholding</u>	<u>Nature of business</u>
Yododo Inc	China	21.7%	E-marketplace for hostels and franchise of hostels

12. **OTHER SIGNIFICANT INFORMATION**

Not applicable.

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13. BASIS OF PRESENTATION

MMIL is a company incorporated in the Cayman Islands and this report meets requirements of the Cayman Islands regulations.

The consolidated financial statements of MMIL have been prepared in accordance with International Financial Reporting Standards ("IFRS") and IFRS Interpretations Committee (IFRS IC) interpretations. The consolidated financial statements have been prepared under the historical cost convention, as modified by the revaluation of land and buildings, and financial assets at fair value through profit or loss.

14. OPERATIONS AND FINANCIAL REVIEW

With the new strategic business direction, the Group's main business activities cover (i) developing mobile games in China; (ii) operating online news and parenting portal in Indonesia and China respectively; (iii) providing media content and event management services in Singapore, Malaysia, Hong Kong and Indonesia.

Group Financial Performance Review

The Group achieved a turnover of US\$68.6 million for FY2015, up 14% from US\$60.3 million for the previous corresponding period.

The increase in sales was contributed by the Group's mobile games business and parenting portal in China.

For the full year ended 31 December 2015, the Group's net loss before discontinued operations increased to US\$10.7 million from US\$4.7 million in 2014.

The loss was due to increased operating expenses from US\$20.0 million in 2014 to US\$23.9 million in 2015, resulting from continued investment in mobile games and parenting portal in China. In addition, a higher net foreign exchange loss of US\$8.5 million from investments was recorded in FY2015, compared to the net foreign exchange loss of US\$1.4 million in FY2014. This was mainly due to the depreciation of the Indonesia Rupiah against the US Dollar, resulting in higher net foreign exchange loss for the Group's quoted investments denominated in Indonesia Rupiah.

However, the net loss in FY2015 was cushioned by other operating gain of US\$6.4 million, compared to other operating loss of US\$0.7 million in FY2014.

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The Group's Net loss attributable to ordinary shareholders, decreased to US\$10.1 million (from US\$16.9 million in the previous financial year) due to higher loss of \$11.7 million recorded in 2014 from discontinued operations.

Working Capital Position

The Group's financial position remains healthy.

Total current assets as at 31 December 2015 were US\$109.7 million, compared to US\$125.0 million as at 31 December 2014. The decrease was attributable to lower cash and cash equivalents, short-term investments and receivables.

The net decrease in cash and cash equivalents in FY2015 amounted to US\$8.3 million, due to usage of cash to fund operations of the Group, and acquisition of associated company. The total short-term investment decreased to US\$86.3 million as at 31 December 2015 compared to US\$91.9 million as at 31 December 2014, due to devaluation of the equity investments held by the Group, and also usage of cash to fund operations and acquisitions.

Assets of discontinued operations as at 31 December 2015 was reduced by US\$1.1 million to US\$0.3 million mainly due to collections of Accounts Receivables of the discontinued business units.

Total current liabilities as at 31 December 2015 were US\$26.8 million, compared to US\$26.0 million as at 31 December 2014. The increase was mainly due to higher account payables, accrued liabilities and other payables, offset by lower liabilities of discontinued operations.

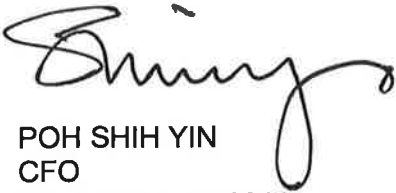
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15. INFORMATION ON AUDIT OR REVIEW

The financial statements are in the process of being audited.

SIGNED:



POH SHIH YIN
CFO
29 FEBRUARY 2016

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CONSOLIDATED BALANCE SHEETS (In U.S. dollars, except number of shares)

	Notes	31 December 2014	31 December 2015
Assets			
Current assets:			
Cash and cash equivalents	2	19,224,315	10,911,281
Short-term investments	3	91,922,204	86,310,705
Accounts receivable, net	4	7,325,028	5,170,183
Tax refund receivable		417,273	100,970
Due from related parties		1,674,844	2,187,505
Deposits and other current assets		3,023,501	4,709,346
Assets of discontinued operations	8	1,398,154	299,272
Total current assets		124,985,319	109,689,262
Non-current assets:			
Property and equipment, net		10,109,279	9,869,786
Investment in associated company		-	5,070,000
Intangible assets, net		6,131,942	5,760,785
Goodwill	5	15,000,580	15,000,580
Deferred tax assets		1,813,603	1,633,062
Other long-term assets		828,767	1,192,782
Total assets		158,869,490	148,216,257
Liabilities and shareholders' equity			
Current liabilities:			
Account payable, accrued liabilities and other payables	6	10,814,969	13,665,526
Due to related parties		1,934,060	2,362,710
Short-term loans	7	7,942,706	7,268,282
Taxes payable		1,768,948	1,614,889
Deferred revenue		478,285	1,032,742
Liabilities of discontinued operations	8	3,011,351	874,877
Total current liabilities		25,950,319	26,819,026
Non-current liabilities:			
Deferred tax liabilities		1,910,922	1,635,854
Other long-term liabilities		104,158	-
Total liabilities		27,965,399	28,454,880

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CONSOLIDATED BALANCE SHEETS (In U.S. dollars, except number of shares)

	Note	31 December 2014	31 December 2015
Shareholders' equity			
Ordinary shares (US\$0.0001 par value; 500,000,000 shares authorized, 421,435,030 shares issued and 404,391,710 outstanding as of 31 December 2014 and 31 December 2015)		42,144	42,144
Other reserves		138,066,146	138,066,146
Treasury stock		(2,890,213)	(2,890,213)
Statutory reserves		3,315,918	3,315,918
Cumulative translation adjustments		12,089,390	11,745,648
Accumulated losses		(27,257,430)	(37,308,126)
Total shareholders' equity		123,365,955	112,971,517
Non-controlling interests		7,538,136	6,789,860
Total shareholders' equity		130,904,091	119,761,377
Total liabilities and shareholders' equity		158,869,490	148,216,257

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CONSOLIDATED STATEMENT OF OPERATIONS AND COMPREHENSIVE INCOME/(LOSS) (In U.S. dollars, except number of shares)

	Note	For the year ended 31 December	
		2014	2015
Gross revenue		60,315,552	68,583,258
Cost of revenue		(43,861,081)	(52,551,305)
Gross profit		16,454,471	16,031,953
Operating expenses:			
Product development		(6,444,490)	(7,964,943)
Selling and marketing		(1,953,825)	(4,608,357)
General and administrative		(11,607,775)	(11,364,850)
Total operating expenses		(20,006,090)	(23,938,150)
Other operating (loss)/income	9	(669,171)	6,381,340
Operating income/(loss)		(4,220,790)	(1,524,857)
Finance income		906,527	818,965
Finance costs		(352,420)	(234,773)
Loss on foreign exchange - net		(1,432,017)	(8,492,062)
Other income/(loss), net of other expenses		70,630	(673,528)
Loss from continuing operations before income tax		(5,028,070)	(10,106,255)
Income tax benefit/(expense)		305,582	(448,333)
Net loss		(4,722,488)	(10,554,588)
Share of loss of associate company		-	(184,930)
(Loss) / Gain for the year from discontinued operations	8	(11,719,360)	164,053
Loss for the year		(16,441,848)	(10,575,465)
Net loss/(income) attributable to non-controlling interest		(446,847)	524,769
Net loss attributable to ordinary shareholders of the Company		(16,888,695)	(10,050,696)

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CONSOLIDATED STATEMENT OF OPERATIONS AND COMPREHENSIVE INCOME/(LOSS) (In U.S. dollars, except number of shares)

	Note	For the year ended 31 December	
		2014	2015
Loss per share from continuing operations:			
Basic loss per ordinary share:			
Net loss		<u>(0.01)</u>	<u>(0.03)</u>
Diluted loss per ordinary share:			
Net loss		<u>(0.01)</u>	<u>(0.03)</u>
Loss per share from discontinued operations:			
Basic loss per ordinary share:			
Net loss		<u>(0.03)</u>	<u>-</u>
Diluted Loss per ordinary share:			
Net loss		<u>(0.03)</u>	<u>-</u>
Weighted-average number of ordinary shares:			
Basic		404,391,710	404,391,710
Diluted		<u>404,391,710</u>	<u>404,391,710</u>

	Note	For the year ended 31 December,	
		2014	2015
Comprehensive loss			
Net loss		(16,441,848)	(10,575,465)
Foreign currency translation adjustment		17,371	(567,249)
Comprehensive loss, net of tax		(16,424,477)	(11,142,714)
Attributable to :			
Owners of the Company			
Comprehensive income/(loss) attributable to non-controlling interest, net of tax		<u>(425,607)</u>	<u>748,276</u>
Comprehensive loss attributable to ordinary shareholders of the Company, net of tax		(16,850,084)	(10,394,438)

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CONSOLIDATED STATEMENT OF CASH FLOWS (In U.S. dollars)

	For the year ended 31 December	
	2014	2015
Cash flow from operating activities		
(Loss) from continuing operations before income tax	(5,028,070)	(10,739,518)
(Loss)/Gain from discontinued operations before income tax	(11,715,344)	164,053
	<u>(16,743,414)</u>	<u>(10,575,465)</u>
Adjustments to reconcile net loss to net cash provided by operating activities:		
Stock-based compensation expense	62,000	-
Provision for impairment of goodwill	3,533,497	-
Depreciation	746,779	685,101
Amortization of intangible assets	1,324,226	938,823
Intangible assets written-off	-	-
Provision for doubtful debts	949,357	322,040
Provision for stocks obsolescence	2,356,665	-
Unrealized (gain)/loss on quoted securities	1,150,896	(5,952,113)
Write off of property, plant and equipment	11,424	340,515
Dividend income	(481,725)	(429,227)
Interest expense	352,392	234,773
Interest income	(906,527)	(818,965)
Net foreign exchange differences	1,462,319	7,907,411
	<u>10,561,303</u>	<u>3,228,358</u>
Changes in assets and liabilities, net of effect of acquisitions:		
Decrease in accounts receivables	3,004,045	550,287
(Increase)/decrease in inventories	72,048	-
Increase in short term investments	(8,358,013)	4,103,253
Investment in associated companies	-	(5,070,000)
Decrease/(increase) in other assets	(441,567)	(364,016)
(Decrease)/increase in accounts payable, accrued liabilities and other payables	1,269,690	1,606,069
Interest received	906,527	818,965
Interest paid	(352,392)	(234,773)
Income taxes received/(paid)	(120,371)	125,032
Dividend received	481,725	429,227
Net cash used in operating activities	<u>(9,720,419)</u>	<u>(5,383,063)</u>
Cash flow from investing activities:		
Purchase of property and equipment	<u>(241,138)</u>	<u>(1,772,724)</u>
Net cash used in investing activities	<u>(241,138)</u>	<u>(1,772,724)</u>

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CONSOLIDATED STATEMENT OF CASH FLOWS (In U.S. dollars)

	For the year ended 31 December	
	2014	2015
Cash flow from financing activities:		
Cash received from bank borrowings	<u>932,775</u>	<u>(615,358)</u>
Net cash provided by financing activities	932,775	(615,358)
Effect of exchange rate change on cash and cash equivalents	<u>(21,110)</u>	<u>(541,889)</u>
Net decrease in cash and cash equivalents	(9,049,892)	(8,313,034)
Cash and cash equivalents, beginning of year	28,274,207	19,224,315
Cash and cash equivalents, end of year	<u>19,224,315</u>	<u>10,911,281</u>

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MNC MEDIA INVESTMENT LTD. AND SUBSIDIARIES CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (In U.S. dollars, except share data)

	Ordinary shares	Treasury	Other	Statutory	Cumulative	Retained	Non-	Total
	amount	stock	other	reserves	translation	earnings/	controlling	shareholders'
	US\$	US\$	reserves	US\$	adjustments	(accumulated	interest	equity
			US\$		US\$	losses)	US\$	US\$
2013 cff (Before conversion to IFRS)	404,391,710	42,144	138,004,146	2,913,996	12,050,779	(10,148,027)	18,150,434	158,123,259
Adjustments relating to conversion from US GAAP to IFRS	-	-	-	-	-	181,214	(11,037,905)	(10,856,691)
Balance as of 31 December 2013 (After conversion to IFRS)	404,391,710	42,144	138,004,146	2,913,996	12,050,779	(9,966,813)	7,112,529	147,266,568
Loss for the year	-	-	-	-	-	(16,888,695)	446,847	(16,441,848)
Other comprehensive income:								
Translation adjustment	-	-	-	-	38,611	-	(21,240)	17,371
Total comprehensive income for the year	-	-	-	-	38,611	(16,888,695)	425,607	(16,424,477)
Stock-based compensation	-	-	62,000	-	-	-	-	62,000
Transfer from Accumulated losses to statutory reserve	-	-	-	401,922	-	(401,922)	-	-
Balance as of December 31, 2014	404,391,710	42,144	138,066,146	3,315,918	12,089,390	(27,257,430)	7,538,136	130,904,091

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MNC MEDIA INVESTMENT LTD. AND SUBSIDIARIES CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (In U.S. dollars, except share data)

	Ordinary shares shares	Ordinary shares amount US\$	Treasury stock US\$	Other capital reserves US\$	Statutory reserves US\$	Cumulative translation adjustments US\$	Retained Earnings/ (accumulated losses) US\$	Non- controlling interest US\$	Total shareholders' equity US\$
Balance as of 1 January 2015	404,391,710	42,144	(2,890,213)	138,066,146	3,315,918	12,089,390	(27,257,430)	7,538,136	130,904,091
Loss for the year	-	-	-	-	-	-	(10,050,696)	(524,769)	(10,575,465)
Other comprehensive income:									
Foreign currency translation adjustment	-	-	-	-	-	(343,742)	-	(223,507)	(567,249)
Total comprehensive income for the year	-	-	-	-	-	(343,742)	(10,050,696)	(748,276)	(11,142,714)
Balance as of 31 December 2015	404,391,710	42,144	(2,890,213)	138,066,146	3,315,918	11,745,648	(37,308,126)	6,789,860	119,761,377

MNC MEDIA INVESTMENT LTD

(formerly known as Linktone Ltd)

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NOTES TO THE FINANCIAL STATEMENTS

1. DOMICILE AND ACTIVITIES OF THE COMPANY

MMIL, a Cayman Islands corporation, and the Group conducts a variety of businesses.

The principal activities of the Group include:

- providing mobile game services in China;
- providing telecommunication value-added services ("VAS") in Indonesia;
- providing media content and audio distribution and related services in Singapore, Malaysia, Hong Kong and Indonesia;
- operating online news and entertainment and parenting portals in Indonesia and China respectively; and
- trading in quoted securities.

As of 31 December 2015 MMIL is 83.2% owned by PT. Global Mediacom Tbk, an Indonesian corporation ("GMC").

2. Cash and cash equivalents

	31 December 2014 US\$	31 December 2015 US\$
Cash	6,774,557	4,911,270
Time deposits with tenure < 90 days	12,449,758	6,000,011
Total	<u>19,224,315</u>	<u>10,911,281</u>

Interest income earned from the above cash and cash equivalents amounted to US\$0.6 million and US\$0.5 million for the years ended 31 December 2014 and 2015, respectively.

3. Short-term investments

	31 December 2014 US\$	31 December 2015 US\$
Quoted securities, at market value	74,232,784	73,025,634
Time deposits with tenure > 90 days	17,689,420	13,285,071
Total	<u>91,922,204</u>	<u>86,310,705</u>

Unrealized loss of US\$1.2 million was recorded on the marked-to-market valuation of these held-for-trading quoted investment and unrealized gain of US\$6.2 million for the years ended 31 December 2014 and 2015, respectively. Such amounts were recorded in Other Operating Income (See Note 9).

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

3. Short-term investments (Continued)

As of 31 December 2014 and 2015, all time deposits have original maturity terms more than three months and are due within one year.

Interest income earned from the time deposits amounted to US\$0.3 million and US\$0.3 million for the years ended 31 December 2014 and 2015, respectively.

4. Accounts receivable, net

	31 December 2014 US\$	31 December 2015 US\$
Account receivable	9,609,323	7,569,347
Less: Allowance for doubtful receivables	<u>(2,284,295)</u>	<u>(2,399,164)</u>
	<u>7,325,028</u>	<u>5,170,183</u>
Movement in allowance for doubtful receivables:		
Balance at beginning of year	(2,041,566)	(2,284,295)
Write back of provision	3,202	28,696
Additional provision	(291,249)	(156,454)
Translation difference	45,318	12,889
Balance at the end of year	<u>(2,284,295)</u>	<u>(2,399,164)</u>

5. Goodwill

The following table summarizes the activity in the balance of goodwill during the period ended 31 December 2014 and 31 December 2015 by reporting unit:

	Mobile games US\$	2015 Indonesia Media US\$	Total US\$
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Balance at 31 December 2014 and 31 December 2015	<u>5,310,843</u>	<u>9,689,737</u>	<u>15,000,580</u>
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Goodwill on acquisition of subsidiaries represents the excess of the consideration transferred, the recognised amount of any non-controlling interest in the acquiree entity and the fair value of any previous equity interest in the acquiree entity over the fair value of the net identifiable assets acquired, including contingent liabilities, at the acquisition

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

5. Goodwill (Continued)

date. Goodwill on acquisition of subsidiaries is subject to annual impairment test or is more frequently tested for impairment if events or changes in circumstances indicate that it might be impaired.

Based on the annual impairment tests as of 31 December 2015, the reporting units of Mobile game and Indonesia Digital Media had fair values higher than their carrying value, hence management did not recognise any impairment expense on these 2 reporting units during the financial year ended 31 December 2015.

6. Accounts payable, accrued liabilities and other payables

	31 December 2014 US\$	31 December 2015 US\$
Accounts payable	5,093,875	2,977,754
Accrued payroll and welfare benefits	1,510,944	4,937,138
Accrued professional and consulting fees	302,449	165,771
Accrued VAS content fees	1,663,708	2,238,637
Accrued expenses	1,151,905	1,559,344
Other payables	1,092,088	1,786,882
Total	<u>10,814,969</u>	<u>13,665,526</u>

7. Short-term loans

	31 December 2014 US\$	31 December 2015 US\$
Bank overdrafts	1,507,303	1,293,883
Term loan	6,032,401	5,674,624
Loan from related party	403,002	299,775
	<u>7,942,706</u>	<u>7,268,282</u>

The Company's subsidiary in Singapore, InnoForm has US\$7.56 million (SGD10.0 million) credit facilities from a bank in Singapore. The facilities are secured by a corporate guarantee from PT. Media Nusantara Citra Tbk ("MNC"), an affiliated company of the Group.

The details of bank and other loan facilities utilized are as follow:

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

7. Short-term loans (Continued)

- As of 31 December 2014 and 31 December 2015 InnoForm has utilized US\$1.5 million (SGD 1.9 million) and US\$1.3 million (SGD 1.8 million) of the overdraft facility, respectively.
- As of 31 December 2014, and 31 December 2015, InnoForm has utilized revolving term loans facility of US\$6.0 million (SGD 7.95 million) and US\$5.7 million (SGD 7.95 million) respectively. The revolving loans are of three-months and six-months tenor. Interest rates are by quotation from the bank payable quarterly in arrears. The effective interest rate was 4.2% and 4.2% per annum for the years ended 31 December 2014 and 2015, respectively.

PT Linktone obtained a loan of US\$0.3 million (IDR 5.0 billion) from PT. Media Nusantara Citra Tbk. at interest rate of 8% per annum and repayable on demand. The loan was obtained in 2013 and remains unpaid as of 31 December 2015.

8. Discontinued operations

The assets and liabilities related to the 2 product lines of DVD and PC games division of the Group are classified as discontinued operations on the statement of financial position, and the results are presented separately on the consolidated statement of comprehensive income. The Group ceased DVD and PC games product lines in FY 2014.

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

8. Discontinued operations (Continued)

The results of the discontinued operations are as follows:

	For the year ended	
	December 31	
	2014	2015
	US\$	US\$
Revenue	3,751,124	1,373,569
Cost of revenue	(4,011,952)	(459,347)
Gross profit/(loss)	(260,828)	914,222
Operating expenses	(4,518,656)	(742,533)
Impairment of goodwill	(3,533,497)	-
Impairment of intangible assets	(938,459)	-
Provision for stocks obsolescence	(2,352,455)	-
Operating loss	(11,603,895)	171,689
Interest income/(expense), net of financial expenses from non-related parties	(183,110)	(107,613)
(Loss)/gain on foreign exchange - net	15,514	(454,978)
Other income, net of other expenses	56,147	553,920
(Loss)/Income from discontinued operations before income tax	(11,715,344)	163,018
Income tax(expense)/ benefit	(4,016)	1,035
Net (loss)/gain	(11,719,360)	164,053

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

8. Discontinued operations (Continued)

The impact of the discontinued operations on the Statement of Financial Position of the Group is as follows:

	For the year ended 31 December	
	2014	2015
	US\$	US\$
Accounts receivable, net	813,972	159,076
Deferred tax assets	48,412	-
Tax refund receivable	97,664	74,961
Inventory	-	-
Deposits and other current assets	372,597	65,235
	<u>1,332,645</u>	<u>299,272</u>
Property and equipment, net	65,509	-
Total Assets	<u>1,398,154</u>	<u>299,272</u>
Account payable, accrued liabilities and other payat	2,846,323	871,122
Deferred revenue	147,782	-
Deferred tax liabilities	17,246	3,755
Total Liabilities	<u>3,011,351</u>	<u>874,877</u>

9. Other operating income/(loss)

	2014	2015
	\$	\$
Dividend income from short-term investment	481,725	429,227
Unrealised (Loss)/ Gain On Investment In Marketable Securities	(1,150,896)	5,952,113
	<u>(669,171)</u>	<u>6,381,340</u>

